



Leaf Valeo 22Wi and New Leaf Valeo 17Wi Go Wireless

Vancouver, BC, Canada – (March 22, 2004) – Creo Inc. (NASDAQ: CREO; TSX: CRE) is pleased to announce that the fastest digital camera back system — the Leaf™ Valeo — is now wireless. This next generation Leaf Valeo is being introduced with an innovative wireless display on two models: the Leaf Valeo 22Wi and the new Leaf Valeo 17Wi, with resolutions of 22 and 17 million pixels respectively. Both camera backs feature an unmatched fast capture rate, optimized 3:4 format ratio CCD, Portable Power technology, and In-Studio Large Format Power.

The new Leaf Valeo Wi family uses built-in Bluetooth® wireless technology to accomplish two-way communication between the camera and the Leaf DP-67, a 6 x 7 cm (3.9 inch) image display and control unit, based on the HP iPAQ pocket PC. By using the Leaf DP-67 image display and control unit, users can zoom-in on high resolution images that display instantly, verify focus, set camera parameters or even manage files and folders from a distance of up to 10 meters (33 feet). The DP-67 acts as both a "digital proof" and a "personal photographic assistant".

The Leaf Valeo Wi family is the fastest digital back system in the market at 1.2 sec/frame with its unique DSR (Dual Sensor Readout) technology (patent pending). DSR technology achieves record capture rate by utilizing the CCD two-channel simultaneous readout. Both the 17 mega pixel and the 22 mega pixel CCDs present an optimized 3:4 format for a classic photographic ratio that's efficient and minimizes cropping.

Leaf's Large Format Power turns existing large format analog cameras into digital systems, allowing users to control aperture and shutter speed from their computer. The electronic lens control allows speeds up to 1/500 sec in 1/10 f-stop intervals producing accurate and consistent shutter performance. A Live Video View feature enables easy and accurate composition by superimposing a designer layout over the live image as well as on sensor absolute focusing.

The 16-bit A/D (analog to digital) converter assures the widest tonal range for rich and smooth tonal transitions. An advanced scaling algorithm enables a smooth film-like look in high-scale enlargements for files over 300 MB.

Special offers are available for the purchase of the Leaf Valeo 22Wi and Leaf Valeo 17Wi systems. For more details visit www.creo.com/leaf or contact a Leaf representative.

Creo Leaf: A History of Innovation

In 1992 Leaf introduced the world's first digital camera back, the Leaf DCB. Since then Leaf has continuously led the professional digital market by developing innovative award-winning solutions. For more information about Leaf, visit www.creo.com/leaf.

Product images available

About Creo

Creo Inc. is a global company with key strengths in imaging and software technology. The leading provider of prepress systems, Creo helps over 25,000 customers worldwide adopt completely digital production methods which reduce costs, increase print quality and allow them to serve their customers more efficiently. Based on a solid foundation of intellectual property, Creo has an unmatched range of technology solutions that address the needs of commercial, publication, on demand, packaging, and newspaper printers, and creative professionals. Creo product lines include software and hardware for computer-to-plate imaging, systems for digital photography, scanning, and proofing, as well as printing plates and proofing media. Creo also supplies on-press imaging technology, components for digital presses, color servers and high-speed digital printers.

Based in Vancouver, Canada, Creo employs more than 4,000 people and reported fiscal 2003 revenue of US\$578 million. Creo trades on NASDAQ (CREO) and the TSX (CRE). www.creo.com

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This news release contains forward-looking statements within the meaning of the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations and beliefs and are subject to a number of risks and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. These risks and uncertainties are described under the caption "Certain Factors That May Affect Future Results Information Regarding Forward-looking Statements" and elsewhere in our Annual Report for the fiscal year ended September 30, 2003, as filed with the U.S. Securities and Exchange Commission and which are incorporated herein by reference. We do not assume any obligation to update the forward-looking information contained in this news release.

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